

OVERDRAFT PRIVILEGE

Sno Falls Credit Union

At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and a potentially embarrassing experience.

At Sno Falls Credit Union, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly; however, we want to save you from additional merchant fees and possible damage to your credit history that might result if a check is returned. That's why we provide "Overdraft Privilege," a special overdraft service for Sno Falls Credit Union's checking members.

What is Overdraft Privilege?

Overdraft Privilege, also known as OD Privilege, is an overdraft service available to members with checking accounts. You must opt-in to receive Full OD Privilege service on your account. After 30 days of a new checking account being opened you will automatically be enrolled in Standard OD Privilege if you have not opted out.

FEATURE	Opted Out	Standard OD Privilege	Full OD Privilege
Teller	No	Yes	Yes
Writing A Check	No	Yes	Yes
Visa Debit Card	No	No	Yes
ATM Withdrawal	No	No	Yes
ACH-Auto Debit	No	Yes	Yes
Express Audio Teller	No	No	No
Online Banking	No	No	No

How do I know when I use the overdraft limit?

You will receive an overdraft notice in the mail each time items are paid. The notice will show the check number, amount and the OD Privilege fee. You will need to subtract the total fees when balancing your checkbook. To help you manage your account, the total fees you have paid for items (both paid and returned) during the current month and for the year-to-date will be reflected on your monthly checking statement.

What are some other ways I can cover overdrafts at Sno Falls Credit Union?

The best way to avoid overdrafts and fees is to keep track of your account balance by entering all items in your check register, reconcile your checkbook regularly and manage your finances responsibly. However, if a mistake occurs, Sno Falls Credit Union offers additional ways to cover overdrafts in addition to Overdraft Privilege.

WAYS TO COVER OVERDRAFTS AT SNOFALLS CREDIT UNION	EXAMPLE OF ASSOCIATED FEES*
Good account management	\$0
Overdraft Line of Credit	11.50% APR*
Link to savings account	\$5 transfer fee
Overdraft Privilege	OD Privilege fee of \$35 for each item

* These costs are provided only as examples. Please ask us about our specific products and fees.

How soon can I use my Overdraft Privilege?

If you are a new account holder, Overdraft Privilege service is available 30 days after the account is opened, assuming your account is in "good standing" as defined in this document and you have not elected to opt out of Overdraft Privilege.

How quickly must I repay my Overdraft Privilege?

You should make every attempt to bring your account to a positive end-of-day balance as soon as possible, and must do so within 30 calendar days. If you are not able to do so, you will receive a letter from Sno Falls Credit Union informing you that your Overdraft Privilege limit has been suspended and additional items will be returned.

How does Overdraft Privilege work?*

We are not obligated to pay any item presented for payment if your account does not contain sufficient funds; however, as long as you maintain your account in "good standing," we may approve your overdraft items within your current available Overdraft Privilege limit as a non-contractual courtesy.

For Overdraft Privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Overdraft Privilege as a continuing line of credit; and (3) there are no legal orders, levies or liens against your account.

Your Overdraft Privilege limit is \$400. This limit will not be reflected in the balances provided for your account. Please note that the amount of the overdraft plus our OD Privilege fee of \$35 for each item will be deducted from your overdraft limit. If the item is returned, the NSF fee of \$35 will be deducted from your account. For example, three paid items in one day will result in \$105 in OD Privilege fees. No interest will be charged on the overdraft balance.

Overdrafts above and beyond your established Overdraft Privilege limit of \$400 may result in checks or other items being returned to the payee. The NSF fee of \$35 will be charged per item and assessed to your account. An NSF notice will be sent to notify you of items paid and/or returned.

*Please refer to the member policy for additional details.

What if I do not want to have Overdraft Privilege on my checking account?

If you would like to have this service removed from your account, please call (425) 888-4004 to speak to a Member Service Representative.

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Member Policy

An insufficient balance can result from several events, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you; (3) the return of unpaid items deposited by you; (4) credit union service charges; or (5) the deposit of items which, according to the credit union's Funds Availability Policy, are treated as not yet available or finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds.

As long as you maintain your account in "good standing," we may approve your overdraft items within your current available Overdraft Privilege limit as a non-contractual courtesy. For Overdraft Privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Overdraft Privilege as a continuing line of credit; and (3) there are no legal orders, levies or liens against your account.

In the normal course of business, we generally pay electronic transactions first and then checks beginning with the lowest dollar amount, per the credit union's policy. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order of item payment may create multiple overdraft items during a single credit union day for which you will be charged our OD Privilege fee of \$35 for each overdraft item paid.

You may opt out of the privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft plus the credit union's OD Privilege fee of \$35 per item will be deducted from the overdraft limit.

We may refuse to pay an overdraft item at any time even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not in good standing as defined above, or if based upon our review of your account management, we determine that you have too many overdrafts or are using Overdraft Privilege as a regular line of credit. You will be charged an NSF fee of \$35 for each item returned.

You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft including our OD Privilege/NSF fee of \$35 that you owe us shall be due and payable upon demand, but if no demand is made, no later than 30 calendar days after the creation of the overdraft. If there is an overdraft on an account with more than one owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for all overdrafts inclusive of fees.

Overdraft Privilege should not be viewed as an encouragement to overdraw your account. To avoid fees, we encourage you to keep track of your account balance by entering all items in your check register, reconcile your checkbook regularly, and manage your finances responsibly. If you would like to have this service removed from your account, please call (425) 888-4004.

Please note that your Overdraft Privilege limit may be available for covering overdrafts created at the teller window, ATM, or through a POS transaction, but will not be available for covering overdrafts created through Sno Falls Express Teller or Sno Falls@home Online Banking. The limit will not be included in the balance provided during an inquiry.

LIMITATIONS: Overdraft Privilege is a non-contractual courtesy that is available to individually/jointly owned accounts in good standing for personal or household use. Sno Falls Credit Union reserves the right to limit participation to one account per household and to suspend, revoke, or discontinue this service without prior notice.